#### Center for Rural Entrepreneurship

energizing entrepreneurial communities

#### Energizing Entrepreneurs The Pathway to Prosperity

# Summer Conference

July 12, 2016



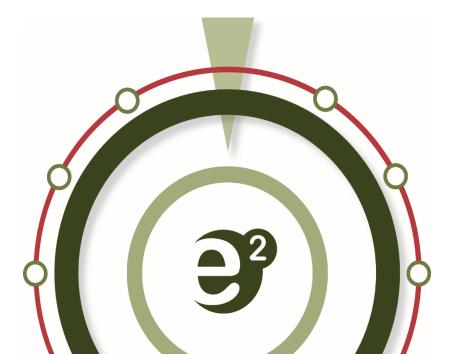
#### My Talk Today...

Why Communities Fail? Communities and Their Development The 3 Essentials for Success Growing Entrepreneurial Behavior The Extension Way & Possible Roles Community Engagement Roadmap & Outcomes Questions and Discussion

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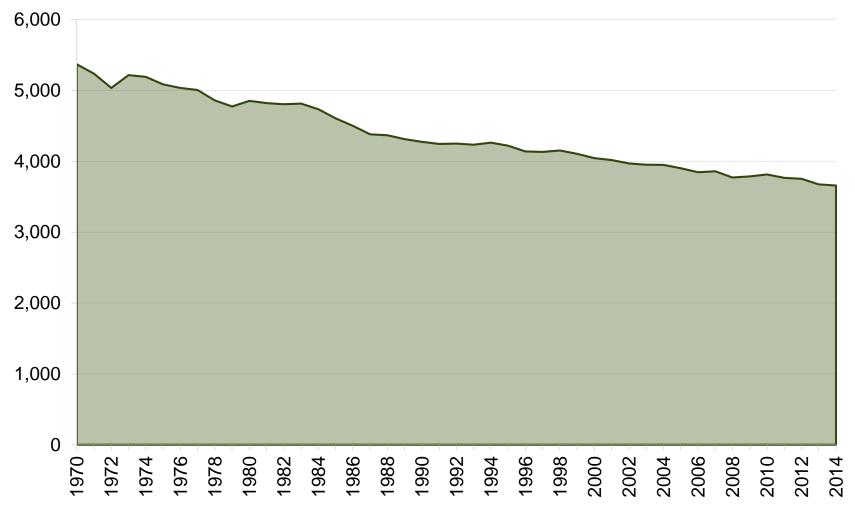
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#### Kickoff A Story from Red Cloud, Nebraska





#### **Population**

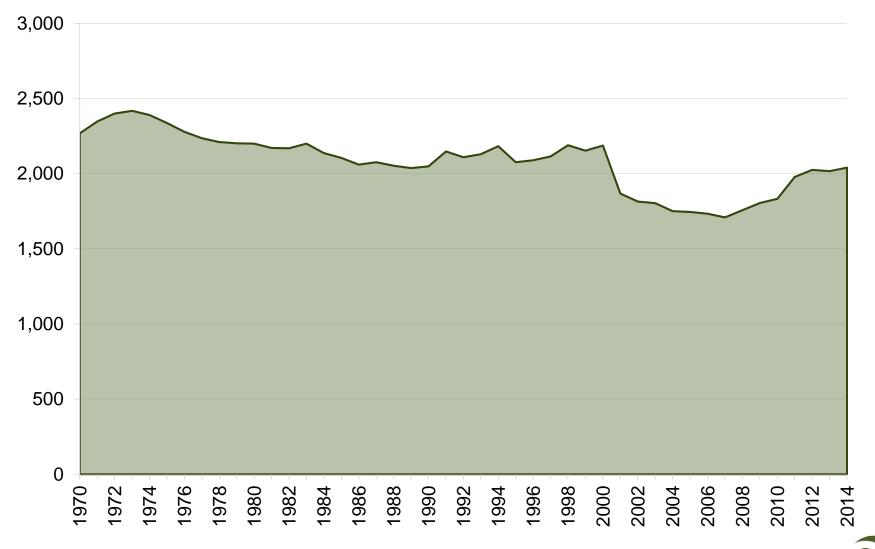




#### **The Future?**

YEAR	COUNTY POPULATION	POTENTIAL IMPACTS
2015	3,625	Current Reality
2025	3,025	Loss of the Local Hospital?
2035	2,425	Loss of the Local Schools?
2045	1,825	Loss of Much of Main Street?
2055	1,025	??????

#### **Employment**



#### **Economic Growth Opportunities**







Bedroom

Community





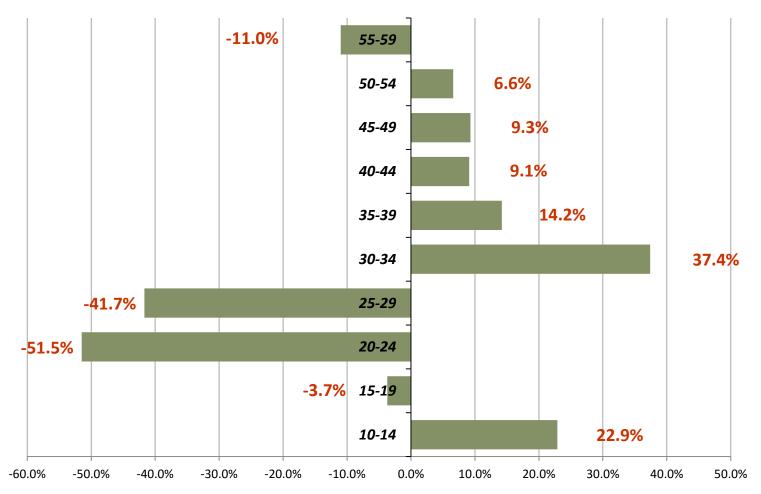


REPUBLICAN VALLEY CHILD DEVELOPMENT CENTER RED CLOUD COMMUNITY FOUNDATION



### Webster County Age Cohorts

#### Percent Cohort Change, 2000-2010





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### Foundations for Community Success



# **Community Prosperity?**





# The Prosperity End Game!





#### The 3 Essentials for Success

- 1. Every community must demographically renew itself.
- 2. For demographic renewal to be possible every community must create economic opportunities.
- 3. In today's environment where human talent is key, quality of life place making is essential.

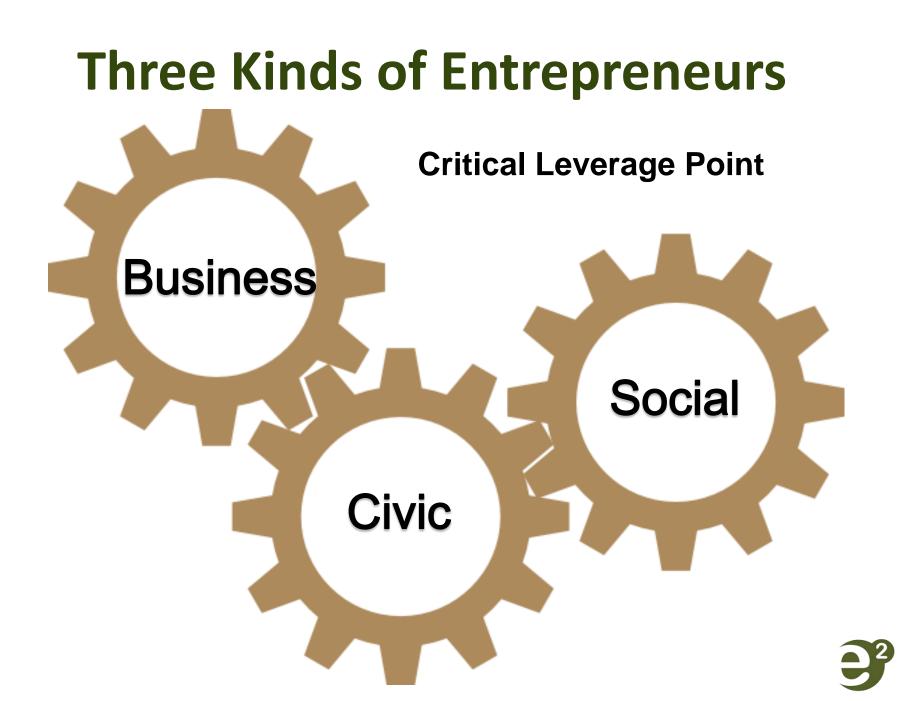




#### **Entrepreneurs are Key**

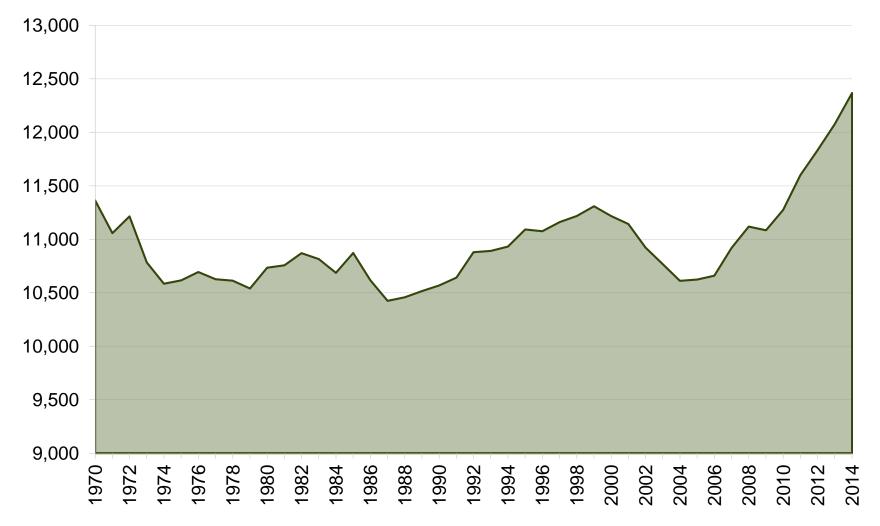
#### Learning Innovative Pursue Opportunities Open to Change Make Things Happen Optimistic Follow Trends Build Vision Build Teams







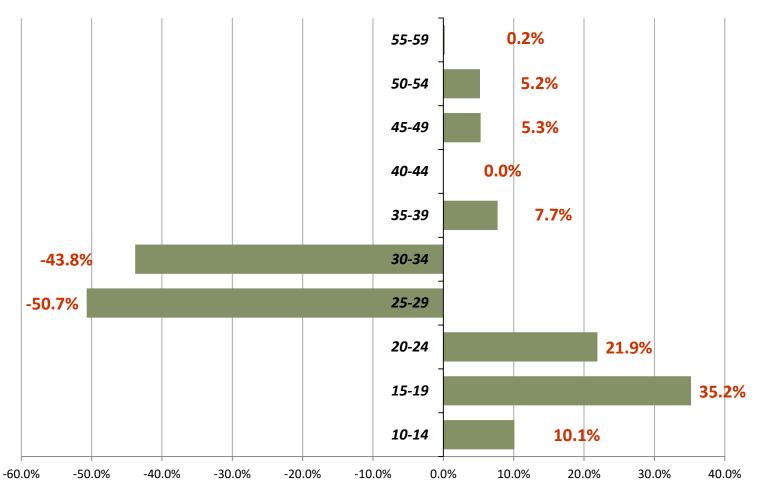
#### **Population**





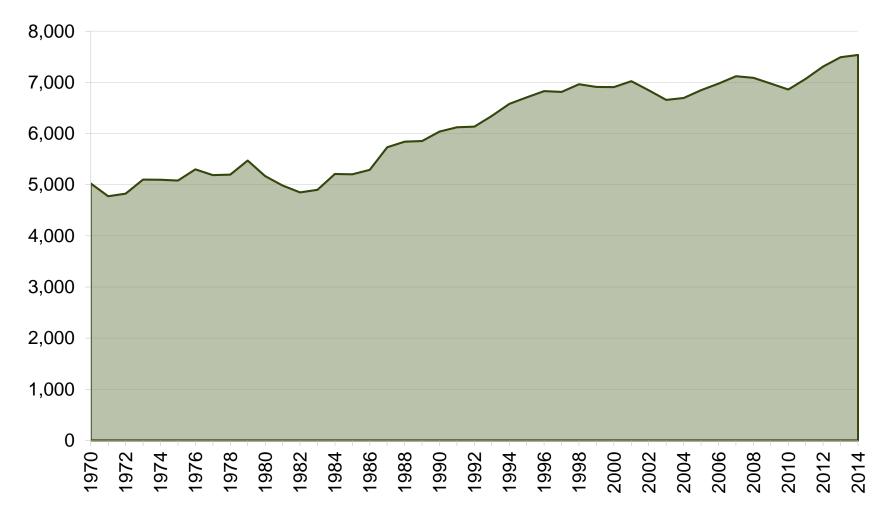
#### Lake County Age Cohorts

Percent Cohort Change, 2000-2010



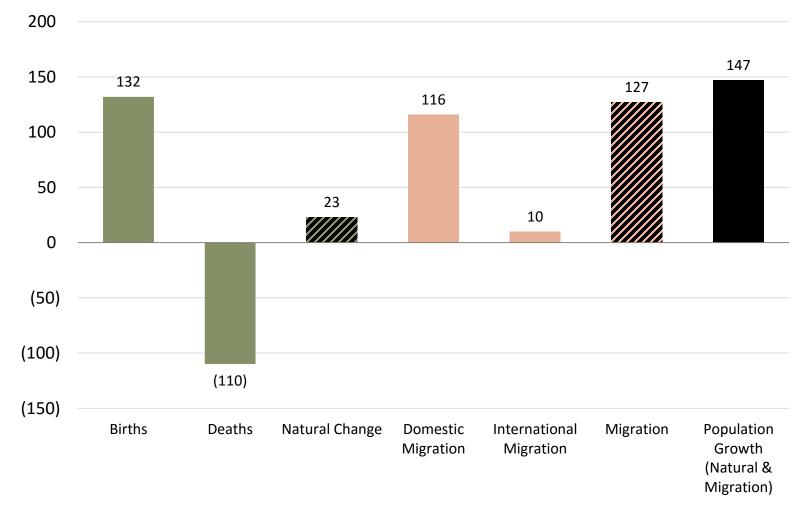
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#### Employment



32

#### Population Change 2000-2015





#### **Percent Labor to Non-Labor Earnings**



92

### Lake County Economic Drivers

	2014 Earnings (thousands)	Change 2001-2014	2014 Per Capita Values Benchmarked to the US
Retirees	\$235,162	93.4%	
Manufacturing	\$78,296	70.9%	
Commuters	\$68,419	59.7%	U.S. Commuter values are not available
Government	\$58,039	21.3%	
Farm	\$28,645	46.3%	In Lake County, Farming makes up more than 6.5 times the per capita earnings of the U.S.
Health care and social assistance	\$27,032	101.0%	
Retail trade	\$24,537	24.7%	1.01
Construction	\$20,951	5.3%	
Wholesale trade	\$20,110	89.8%	
Finance and insurance	\$15,655	67.2%	
			0.50 0.75 1.00 1.25 1.50 1.75 2.0

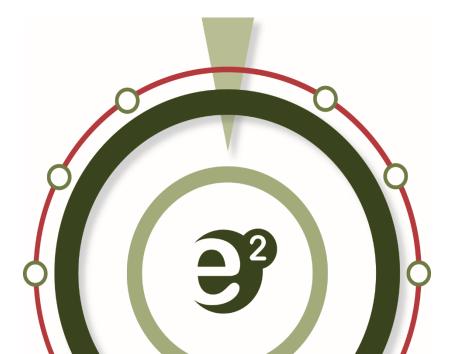
#### **Community Engagement Roadmap**

Empowering research and analysis. A genuine vision for a better tomorrow. A smart development game plan. More effective community and resident engagement. Robust and sustained development investment. Open to change... new? REAL Regional Collaboration

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#### By Conclusion... One More Story from Imperial, NE

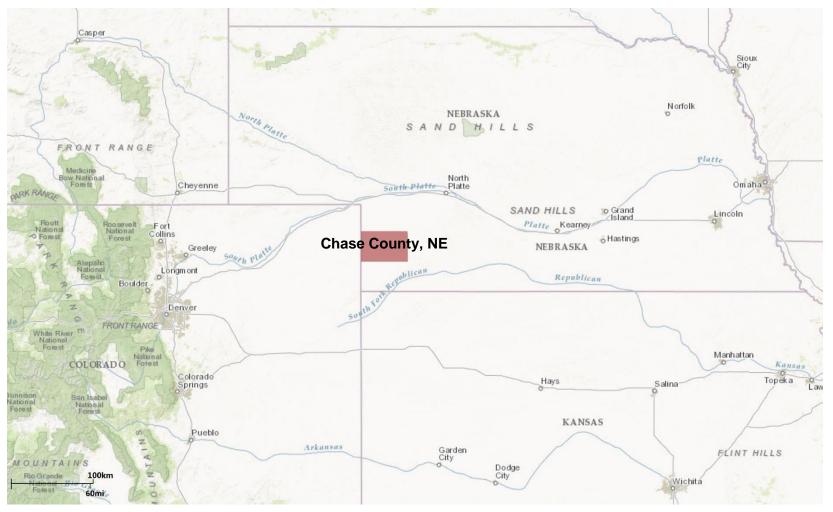


#### Imperial - Chase County, Nebraska



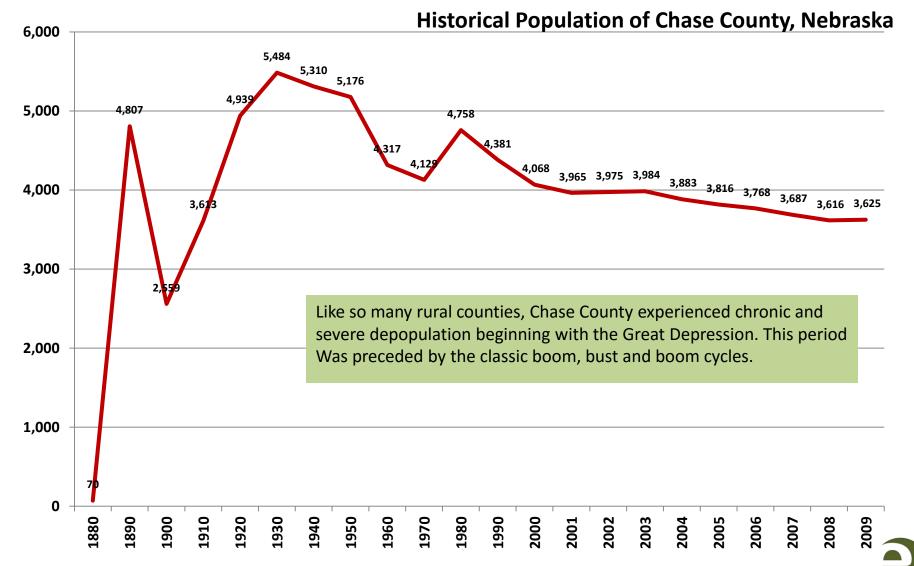
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#### **Chase County, NE Region**

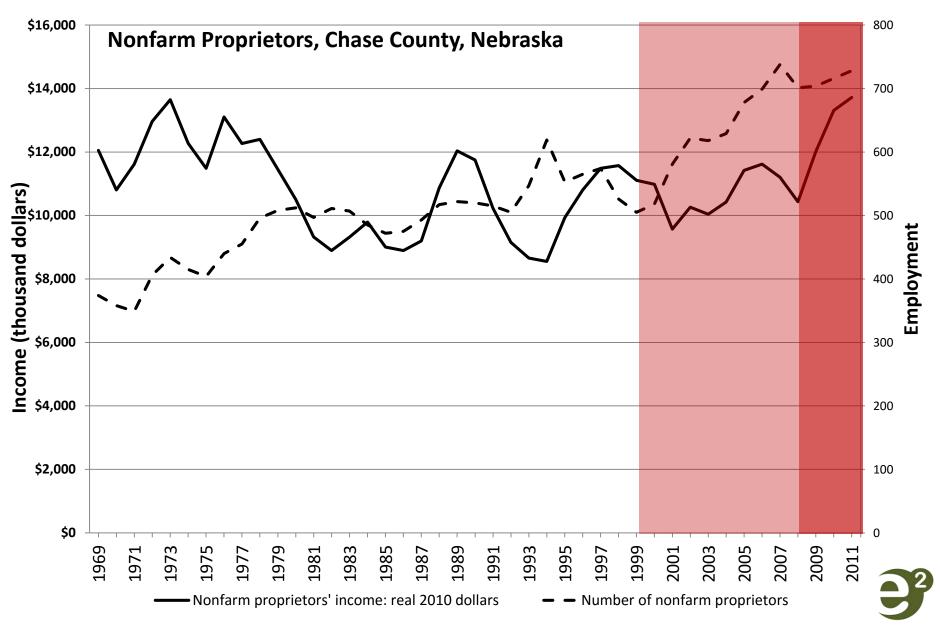


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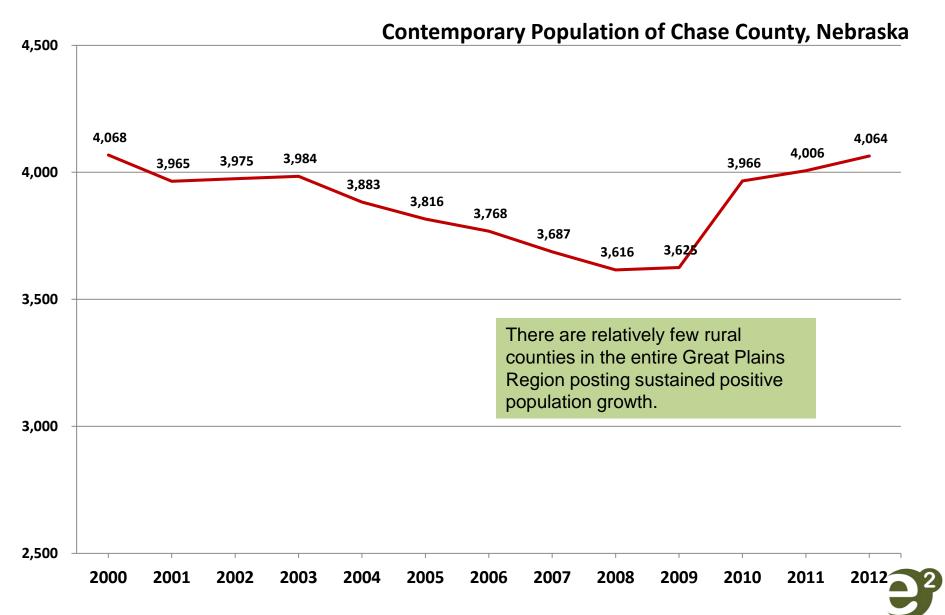
#### Chase County, Nebraska



#### **Economic Rebound**



#### **Community Renewal**



### **Russ & Allo Communications**

Russ and his wife own the local twice weekly newspaper in Imperial. He and a former high school classmate created Allo Communications. Today they are one of the breakout companies fueling Chase County's revitalization. Allo Communications is competing head-to-head with the likes of SPRINT and Century Link.

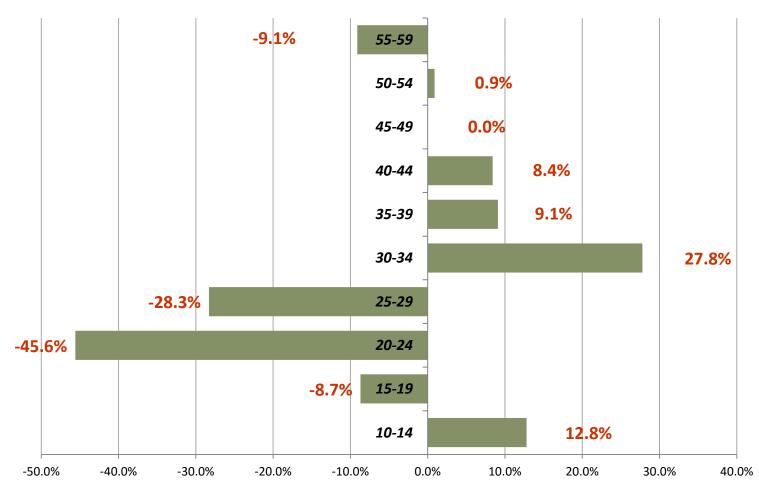
Russ and Allo Communications are charitable and, through gifts to the Chase County Community Foundation, they are supporting workforce development and educational opportunities for youth.





### **Chase County Age Cohorts**

#### Percent Cohort Change, 2000-2010





#### **Questions & Discussion...**





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